

Plukon Food Group B.V. and J.A. ter Maten Holding B.V. join forces

Wezep/Bunschoten - 6 February 2023 - Plukon Food Group B.V. and J.A. ter Maten Holding B.V. announced today that Plukon has acquired 51% of the shares of J.A. ter Maten Holding B.V.

Plukon is known as a leading player in poultry in Europe. In addition, Plukon is a major producer of fresh meals, ready-to-heat and ready-to-eat, and meal components. The company was founded in 1894 and now operates in six European countries.

Ter Maten, founded in 1978, is a family business specialising in processing poultry raw materials into high-quality products for further processing into Food or Petfood products. Ter Maten has two production facilities in Bunschoten, the Netherlands and also has a smaller production site in Brecht, Belgium. In addition to its sales within Europe, Ter Maten is a strong and experienced player in export outside Europe, with a global reach.

Ter Maten's activities are a reinforcement of the activities undertaken by Plukon. The stake in Ter Maten fits seamlessly with Plukon's ambition to further strengthen its European market position in the poultry processing value chain.

The cooperation between Ter Maten and Plukon, which dates back to its founding by father Jan ter Maten, safeguards the culture, continuity and strong growth plans of the family business in a rapidly changing world.

Directors of Ter Maten Wouter and Willem ter Maten: *"As directors, we were already very satisfied with the cooperation with Plukon. A company with a high degree of professionalism and values that we share. Together with Plukon, we are convinced that, as management, we will be able to implement our expansion plans in full because we have thus secured part of our raw material supply. This step will not affect existing suppliers."*

Plukon CEO Peter Poortinga: *"We are delighted with the transaction with the Ter Maten family and thus with the strengthening of the long-term cooperation between the two companies. Both Plukon and Ter Maten stand for supplying high-quality poultry products, where high quality and delivery reliability are the basis. We look forward to working with Willem and Wouter ter Maten to realise our growth ambitions in the coming years."*



About Plukon Food Group

Plukon Food Group is an innovative player in poultry, meals and salads, meal components and alternative proteins in Europe. The company currently has 30 branches in Europe, including 9 in the Netherlands, 6 in Germany, 3 in Belgium, 1 in Poland, 7 in France and 4 in Spain. With around 9,000 employees, Plukon realised a turnover of around €2.7 billion in 2022.

About J.A. ter Maten Holding

Ter Maten is a high-quality player in the processing of mainly chicken co-products with which high-quality products are made for the human processing industry and for the pet food industry. The company has 2 production sites in the Netherlands and 1 in Belgium. About 150 employees work at Ter Maten. In 2022, the company had a turnover of around EUR 100 million.

For more information, please contact us:

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